TRAFFORD





(Trafford Council presents...)

TRAFFORD

FIRST FOR BUSINESS E-NEWSLETTER

Welcome to the March 26th edition of Business Trafford's First for Business e-newsletter brought to you by Trafford Council.

Trafford Council's Strategic Growth Team acts as a single point of contact for businesses throughout the borough. Whether you are seeking funding, searching for sites or premises, or require guidance on the support mechanisms available to your business, the team can help.

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Featured Article

Launch of the Self Employment Income Support Scheme

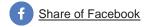
This evening the government launched the Self Employment Income Support Scheme.

The Self-employment Income Support Scheme (SEISS) will support self-employed individuals (including members of partnerships) whose income has been negatively impacted by COVID-19. The scheme will provide a grant to self-employed individuals or partnerships, worth 80% of their profits up to a cap of £2,500 per month.

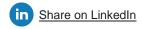
HMRC will use the average profits from tax returns in 2016-17, 2017-18 and 2018-19 to calculate the size of the grant. The scheme will be open to those where the majority of their income comes from self-employment and who have profits of less than £50,000. The scheme will be open for an initial three months with people able to make their first claim by the beginning of June.

For further guidance on eligibility and other mechanisms of support available to businesses as a consequence of COVID-19, please click here.









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Support for Businesses in Trafford:

 Trafford Council launches Grant Application Process; A reminder that Trafford Council has launched a dedicated webpage to enable local businesses eligible for grant funding to submit their application.

Businesses eligible for the Business Support Grants (Small Business Rates Relief) or the Retail, Hospitality and Leisure Business Grants can download a template of the appropriate letter to complete and return to Trafford Council. A facility for clients to submit their bank details is also included to facilitate payment. For further information or to submit an application please click here.

- Trafford Small Business Loan Scheme; A reminder that Trafford
 Council has amended the terms of the Trafford Small Business Loan
 Scheme. <u>All loans approved between 18th March and 30th June</u>
 2020 will be interest free for 6 months. For further information please click here
- If you would like to speak to a member of Trafford Council's Strategic
 Growth Team team to discuss support currently available to businesses,
 please do so via email as outlined below or contact 0161 912 4176 and
 ask to be connected to a member of the team.

Allison Brierley - <u>Allison.Brierley@trafford.gov.uk</u>

Damien Cutting - <u>Damien.Cutting@Trafford.gov.uk</u>

Mark Bamford (Town Centre Enquiries)
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Events update

- The Trafford Park Business Network meeting on the 27th of March has been cancelled.
- Enterprise Unlocked: UA92's Enterprise Unlocked event on the 31st of March has been cancelled.

